



Memorandum

TO: MAYOR REED**FROM:** Councilmember Pierluigi Oliverio**SUBJECT:** BUDGET DOCUMENT**DATE:** October 6, 2010

Approved

Pierluigi Oliverio
by D.F.

Date

10/6/2010

RECOMMENDATION

That the following recommendation be enacted.

BACKGROUND**New Expenditure/Reinstatement**Program/Project Title: 100% of RDA funds for Economic DevelopmentRDA Project Area: 100% of RDA funds for Economic DevelopmentAmount of Agency Funding Required: \$ 100% of RDA funds for Economic Development**Funding Source**Program/Project Title: 100% of RDA funds for Economic DevelopmentAmount of Agency Funding Change: \$ 100% of RDA funds for Economic DevelopmentThis change is: _____ One-time **X Ongoing****Anticipated Outcomes**

Requested funding changes would affect benefits or services for San José residents, businesses, community groups, etc. in accordance with one of the following goals and objectives relevant to the City's redevelopment efforts:

- X Create Jobs and Expand Business**
- ☐ Build Public Facilities
- ☐ Strong Neighborhoods Initiative and Affordable Housing